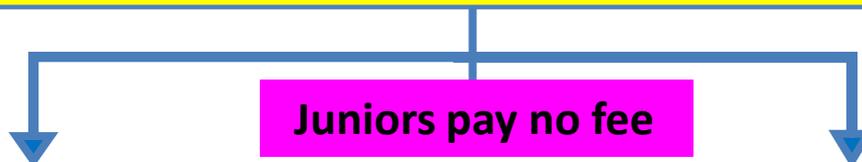




VSM fees & payment



participant pay for each VSM sunrise flying



Juniors pay no fee

From European SEPA States
by SEPA bank transfer *

From all other countries
by PAYPAL transfer **



pay 2 €

pay 2,5 €



incl. PAYPAL fee at receiver side!

- SEPA country list next page
- SEPA transfer cost you as payer same like national money transfer

- pay in EURO and no other currency
- PAYPAL transfer cost you as payer no extra fee!

* for **bank account data** ask your country coordinator by mail/ on website no public announcement due to possibility of misuse

** please make **PAYPAL transfer** to VSM organizer Ansgar Nüttgens [vsmfreeflight \(at \) gmail.com](mailto:vsmfreeflight@gmail.com)

Notice: only paid results come into the total ranking

What is SEPA and which countries take part ?

The **Single Euro Payments Area (SEPA)** is a payment-integration initiative of the [European Union](#) for simplification of bank transfers denominated in [Euro](#). As of February 2014, SEPA consists of the 28 EU member states, the four members of the [EFTA](#) (Iceland, Liechtenstein, Norway and Switzerland), Monaco and San Marino.

The **Single Euro Payments Area (SEPA)** initiative for the European financial infrastructure involves the creation of a zone for the euro or any currency whose member state wishes to notify participation, in which all electronic payments are considered domestic, and where a difference between national and intra-European cross border payments does not exist. The project aims to improve the efficiency of cross border payments and turn the fragmented national markets for euro payments into a single domestic one: SEPA will enable customers to make cashless euro payments to anyone located anywhere in the area using only a single bank account and a single set of payment instruments.[3] The project includes the development of common financial instruments, standards, procedures, and infrastructure to enable economies of scale. This should in turn reduce the overall cost to the European economy of moving capital around the region (estimated today as 2%–3% of total GDP).

SEPA (Single Euro Payments Area) standardizes euro transactions between the following countries:



European Union:
27 member states
■ Euro
■ Non-Euro

Country
Austria
Belgium
Bulgaria
Cyprus
Czech Republic
Denmark
Estonia
Finland ¹
France ¹
Germany
Greece
Hungary
Iceland
Ireland
Italy
Latvia
Liechtenstein
Lithuania
Luxembourg
Malta
Monaco
Netherlands
Norway
Poland
Portugal ¹
Romania
Slovakia
Slovenia
Spain ¹
Sweden
Switzerland
United Kingdom ²